

## HV Bear Market ETFs as of 04/25/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	20	16.14%	14.06%	24.57%	26.75%	8.81%	-14.07%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10	7.89%	6.92%	12.10%	13.16%	4.79%	-7.02%
HDGE	Ranger Equity Bear	Inverse Equities	8	8.47%	7.10%	6.03%	10.96%	-2.09%	-81.07%
RWM	ProShares Short Russell2000	Inverse Equities	3	7.58%	3.11%	-0.78%	2.37%	-4.60%	-65.81%
DOG	ProShares Short Dow 30	Bear Market	2	5.02%	2.27%	1.54%	0.10%	-4.16%	-66.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	3.62%	0.00%	-1.46%	-1.40%	-5.40%	-52.62%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	4.47%	0.65%	-2.52%	-4.62%	-7.21%	-70.25%