

HV Bear Market ETFs as of 04/26/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	4	0.73%	1.34%	8.33%	6.12%	1.43%	-25.91%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	3.30%	1.12%	2.13%	7.22%	4.21%	-4.09%
DOG	ProShares Short Dow 30	Bear Market	2	-0.73%	0.74%	6.23%	0.40%	-3.61%	-32.92%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	-1.06%	-0.10%	4.68%	-0.66%	-2.96%	-28.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	-1.33%	-2.21%	4.34%	-0.98%	-2.32%	-29.31%
PSQ	ProShares Short QQQ	Inverse Equities	-1	-1.35%	0.63%	2.18%	-5.23%	-5.69%	-39.37%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-2.07%	-3.71%	0.39%	-2.44%	-4.69%	-34.65%