

HV Bear Market ETFs as of 04/27/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	6	1.31%	8.22%	14.11%	0.57%	3.54%	-60.80%
HDGE	Ranger Equity Bear	Inverse Equities	4	-0.04%	7.70%	19.23%	-8.97%	-3.31%	-76.70%
DOG	ProShares Short Dow 30	Bear Market	-1	-2.37%	-2.20%	1.07%	-1.23%	-3.08%	-63.19%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	0.14%	-5.79%	2.87%	-5.34%	-0.83%	-12.97%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.64%	-3.79%	1.29%	-6.67%	-4.20%	-64.08%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-0.17%	-11.27%	5.12%	-11.57%	-3.52%	-32.63%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-2.81%	-4.91%	-1.48%	-10.00%	-10.84%	-49.57%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-1.05%	-8.51%	-2.70%	-16.78%	-9.52%	-77.98%