

HV Bear Market ETFs as of 04/28/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	30	18.31%	27.26%	31.61%	43.46%	31.37%	-43.20%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	14	8.88%	13.09%	14.99%	20.45%	15.19%	-21.23%
PSQ	ProShares Short QQQ	Inverse Equities	8	9.50%	2.42%	4.97%	17.08%	8.12%	-77.20%
RWM	ProShares Short Russell2000	Inverse Equities	7	7.19%	4.45%	1.63%	13.61%	9.04%	-62.43%
HDGE	Ranger Equity Bear	Inverse Equities	7	10.10%	7.04%	3.58%	9.16%	7.25%	-76.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	6	5.61%	1.33%	7.62%	11.25%	8.05%	-44.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	5.11%	0.68%	2.63%	8.74%	2.53%	-64.44%
DOG	ProShares Short Dow 30	Bear Market	2	1.96%	-1.19%	2.05%	5.24%	1.18%	-62.73%