

HV Bear Market ETFs as of 04/29/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	10	-1.56%	-0.76%	14.17%	26.61%	18.44%	-51.27%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	-0.78%	-0.28%	7.00%	12.36%	9.17%	-27.48%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-3.02%	-6.66%	-6.70%	-8.49%	-12.73%	-47.74%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.68%	-11.36%	-4.33%	-9.58%	-13.94%	-76.57%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-2.16%	-7.68%	-6.09%	-16.29%	-22.03%	-66.28%
DOG	ProShares Short Dow 30	Bear Market	-8	-2.88%	-9.67%	-9.75%	-11.40%	-13.91%	-61.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.76%	-10.89%	-8.93%	-12.08%	-14.86%	-62.06%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-4.81%	-8.77%	-7.96%	-21.02%	-29.86%	-78.69%