

HV Bear Market ETFs as of 04/30/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	4	3.69%	7.21%	3.93%	2.98%	4.71%	-19.24%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	1.70%	3.80%	2.25%	1.95%	2.52%	-8.62%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-5.72%	-2.27%	-0.18%	4.93%	0.41%	-85.03%
DOG	ProShares Short Dow 30	Bear Market	-3	-6.16%	-3.46%	-1.38%	-2.72%	-4.81%	-74.45%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-4.09%	-3.32%	-1.73%	-5.68%	-6.93%	-66.52%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-8.45%	-5.31%	-5.49%	-4.39%	-6.66%	-79.32%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-9.54%	-7.99%	-8.29%	-11.42%	-11.56%	-77.02%