

HV Bear Market ETFs as of 05/01/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	10	-0.69%	8.59%	17.24%	14.44%	5.00%	-83.35%
RWM	ProShares Short Russell2000	Inverse Equities	6	-4.14%	2.61%	14.62%	11.31%	7.89%	-66.95%
DOG	ProShares Short Dow 30	Bear Market	4	-1.14%	3.25%	8.78%	4.11%	2.70%	-69.11%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	-4.76%	0.55%	6.92%	3.94%	1.04%	-73.56%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	6.76%	2.29%	0.90%	-4.67%	3.87%	-21.64%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	3.44%	0.96%	0.63%	-2.27%	2.13%	-10.52%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-5.89%	-2.56%	-5.95%	-11.01%	-7.09%	-58.34%