

## HV Bear Market ETFs as of 05/02/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	0.46%	-2.13%	-1.57%	-1.70%	-3.88%	-9.98%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	0.84%	-4.15%	-3.21%	-3.90%	-7.88%	-20.86%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-0.04%	-4.12%	-5.80%	-10.91%	-3.78%	-26.31%
DOG	ProShares Short Dow 30	Bear Market	-5	0.54%	-3.16%	-4.35%	-11.43%	-4.37%	-39.26%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.85%	-4.02%	-5.14%	-15.10%	-3.09%	-37.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.10%	-5.87%	-7.30%	-14.04%	-6.01%	-35.34%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-2.05%	-8.97%	-10.50%	-18.02%	-9.21%	-49.30%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-2.70%	-7.42%	-12.53%	-23.01%	-13.35%	-42.21%