

## HV Bear Market ETFs as of 05/03/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	6	4.67%	6.90%	4.03%	8.67%	3.93%	-24.13%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	0.74%	-0.30%	-0.39%	6.31%	3.25%	-4.91%
DOG	ProShares Short Dow 30	Bear Market	2	2.28%	3.67%	-1.17%	2.01%	-1.74%	-31.84%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	1.20%	3.65%	-2.47%	0.70%	-1.39%	-27.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-0.90%	-0.20%	-3.21%	-0.75%	-1.90%	-29.14%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-0.24%	1.14%	-6.02%	-1.68%	-3.70%	-34.15%
PSQ	ProShares Short QQQ	Inverse Equities	-2	-0.85%	4.04%	-6.04%	-5.12%	-5.23%	-39.30%