

HV Bear Market ETFs as of 05/04/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	7	4.92%	9.82%	16.08%	-4.35%	1.87%	-75.51%
RWM	ProShares Short Russell2000	Inverse Equities	6	2.44%	6.01%	11.34%	2.60%	5.52%	-60.01%
DOG	ProShares Short Dow 30	Bear Market	1	1.54%	-2.32%	2.16%	0.96%	-0.84%	-62.38%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	3.00%	-4.06%	-1.66%	-6.13%	-1.84%	-13.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	1.46%	-3.48%	0.79%	-4.87%	-2.30%	-63.39%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-0.76%	-4.55%	-1.99%	-8.85%	-9.44%	-48.92%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	5.46%	-8.17%	-3.85%	-13.20%	-5.55%	-33.87%
PSQ	ProShares Short QQQ	Inverse Equities	-7	1.06%	-7.58%	-4.38%	-15.56%	-8.10%	-77.65%