

HV Bear Market ETFs as of 05/07/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-1.14%	-3.38%	-2.86%	-2.90%	-4.94%	-11.08%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	2.09%	-0.37%	-2.92%	-8.84%	-1.57%	-24.60%
DOG	ProShares Short Dow 30	Bear Market	-3	1.36%	-0.45%	-1.44%	-9.83%	-2.50%	-38.16%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.71%	-1.60%	-1.79%	-14.43%	-2.37%	-36.68%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-2.29%	-6.83%	-5.84%	-6.38%	-10.03%	-22.90%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	0.74%	-2.22%	-4.40%	-12.67%	-4.39%	-34.31%
PSQ	ProShares Short QQQ	Inverse Equities	-7	0.28%	-4.56%	-7.39%	-16.60%	-7.44%	-48.42%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-1.51%	-6.06%	-8.82%	-22.78%	-12.76%	-42.03%