

HV Bear Market ETFs as of 05/07/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	2.29%	2.15%	7.31%	2.09%	3.76%	-19.93%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	1.20%	1.12%	3.82%	1.49%	2.03%	-9.03%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-4.46%	-6.91%	-1.71%	4.31%	-0.11%	-85.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.84%	-5.42%	0.76%	-6.31%	-7.13%	-66.74%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.51%	-5.84%	-0.17%	-2.51%	-4.30%	-74.40%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-6.70%	-9.10%	-6.67%	-6.02%	-7.91%	-79.68%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-7.02%	-12.59%	-8.16%	-12.65%	-12.16%	-77.34%