

HV Bear Market ETFs as of 05/10/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	1.31%	0.87%	-1.15%	6.17%	3.02%	-5.03%
HDGE	Ranger Equity Bear	Inverse Equities	2	-0.36%	2.12%	3.54%	4.46%	-0.04%	-27.07%
DOG	ProShares Short Dow 30	Bear Market	0	-1.01%	0.14%	1.31%	-1.34%	-4.68%	-34.08%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-2.13%	0.48%	-0.27%	-2.72%	-4.52%	-29.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-1.19%	-1.27%	-0.56%	-2.12%	-3.10%	-30.12%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-2.93%	-1.98%	-4.75%	-5.13%	-6.79%	-36.46%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-4.48%	0.19%	-3.22%	-9.50%	-9.24%	-42.11%