HV Bear Market ETFs as of 05/11/2017

ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD 9	%M/A	DD%
ProShares Short 20+Year Treasury	Inverse Bonds	-1	2.27%	-2.62%	-1.51%	-2.01%	2.30%	-4.25%
Ranger Equity Bear	Inverse Equities	-1	-1.11%	0.79%	0.45%	-3.89%	-3.85%	-20.84%
ProShares Short Russell2000	Inverse Equities	-2	-3.37%	-0.69%	0.02%	-3.37%	-6.67%	-25.04%
Short S&P 500 ProShares ETF	Inverse Equities	-3	-2.83%	-0.76%	-2.36%	-6.98%	-6.86%	-18.39%
ProShares Short Dow 30	Bear Market	-3	-2.41%	-0.11%	-1.82%	-6.30%	-7.83%	-20.21%
ProSharesShort MSCI EAFE	Inverse Equities	-7	-5.19%	-4.39%	-6.72%	-11.31%	-9.24%	-20.68%
ProShares Short QQQ	Inverse Equities	-8	-5.65%	-4.69%	-6.71%	-14.52%	-11.77%	-27.31%
	ProShares Short 20+Year Treasury Ranger Equity Bear ProShares Short Russell2000 Short S&P 500 ProShares ETF ProShares Short Dow 30 ProSharesShort MSCI EAFE	ProShares Short 20+Year TreasuryInverse BondsRanger Equity BearInverse EquitiesProShares Short Russell2000Inverse EquitiesShort S&P 500 ProShares ETFInverse EquitiesProShares Short Dow 30Bear MarketProSharesShort MSCI EAFEInverse Equities	ProShares Short 20+Year TreasuryInverse Bonds-1Ranger Equity BearInverse Equities-1ProShares Short Russell2000Inverse Equities-2Short S&P 500 ProShares ETFInverse Equities-3ProShares Short Dow 30Bear Market-3ProSharesShort MSCI EAFEInverse Equities-7	ProShares Short 20+Year TreasuryInverse Bonds-12.27%Ranger Equity BearInverse Equities-1-1.11%ProShares Short Russell2000Inverse Equities-2-3.37%Short S&P 500 ProShares ETFInverse Equities-3-2.83%ProShares Short Dow 30Bear Market-3-2.41%ProSharesShort MSCI EAFEInverse Equities-7-5.19%	ProShares Short 20+Year TreasuryInverse Bonds-12.27%-2.62%Ranger Equity BearInverse Equities-1-1.11%0.79%ProShares Short Russell2000Inverse Equities-2-3.37%-0.69%Short S&P 500 ProShares ETFInverse Equities-3-2.83%-0.76%ProShares Short Dow 30Bear Market-3-2.41%-0.11%ProSharesShort MSCI EAFEInverse Equities-7-5.19%-4.39%	ProShares Short 20+Year Treasury Inverse Bonds -1 2.27% -2.62% -1.51% Ranger Equity Bear Inverse Equities -1 -1.11% 0.79% 0.45% ProShares Short Russell2000 Inverse Equities -2 -3.37% -0.69% 0.02% Short S&P 500 ProShares ETF Inverse Equities -3 -2.83% -0.76% -2.36% ProShares Short Dow 30 Bear Market -3 -2.41% -0.11% -1.82% ProSharesShort MSCI EAFE Inverse Equities -7 -5.19% -4.39% -6.72%	ProShares Short 20+Year Treasury Inverse Bonds -1 2.27% -2.62% -1.51% -2.01% Ranger Equity Bear Inverse Equities -1 -1.11% 0.79% 0.45% -3.89% ProShares Short Russell2000 Inverse Equities -2 -3.37% -0.69% 0.02% -3.37% Short S&P 500 ProShares ETF Inverse Equities -3 -2.83% -0.76% -2.36% -6.98% ProShares Short Dow 30 Bear Market -3 -2.41% -0.11% -1.82% -6.30% ProSharesShort MSCI EAFE Inverse Equities -7 -5.19% -4.39% -6.72% -11.31%	ProShares Short 20+Year Treasury Inverse Bonds -1 2.27% -2.62% -1.51% -2.01% 2.30% Ranger Equity Bear Inverse Equities -1 -1.11% 0.79% 0.45% -3.89% -3.85% ProShares Short Russell2000 Inverse Equities -2 -3.37% -0.69% 0.02% -3.37% -6.67% Short S&P 500 ProShares ETF Inverse Equities -3 -2.83% -0.76% -2.36% -6.98% -6.86% ProShares Short Dow 30 Bear Market -3 -2.41% -0.11% -1.82% -6.30% -7.83% ProSharesShort MSCI EAFE Inverse Equities -7 -5.19% -4.39% -6.72% -11.31% -9.24%