

HV Bear Market ETFs as of 05/11/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	2.27%	-2.62%	-1.51%	-2.01%	2.30%	-4.25%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-1.11%	0.79%	0.45%	-3.89%	-3.85%	-20.84%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-3.37%	-0.69%	0.02%	-3.37%	-6.67%	-25.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-2.83%	-0.76%	-2.36%	-6.98%	-6.86%	-18.39%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.41%	-0.11%	-1.82%	-6.30%	-7.83%	-20.21%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-5.19%	-4.39%	-6.72%	-11.31%	-9.24%	-20.68%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-5.65%	-4.69%	-6.71%	-14.52%	-11.77%	-27.31%