

## HV Bear Market ETFs as of 05/11/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	4	3.37%	1.43%	11.13%	1.10%	3.80%	-60.59%
HDGE	Ranger Equity Bear	Inverse Equities	4	4.69%	1.79%	15.44%	-6.89%	-0.85%	-76.16%
DOG	ProShares Short Dow 30	Bear Market	0	2.60%	-2.81%	1.64%	0.48%	-1.24%	-62.56%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	0.95%	-0.60%	-4.22%	-5.82%	-1.72%	-13.42%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.81%	-4.09%	-0.73%	-6.43%	-3.89%	-63.99%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	0.95%	-6.83%	-2.58%	-9.25%	-9.55%	-49.15%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	1.32%	-1.46%	-8.96%	-12.77%	-5.37%	-33.54%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-1.71%	-6.00%	-6.87%	-18.07%	-10.78%	-78.32%