

## HV Bear Market ETFs as of 05/12/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	27	3.89%	22.29%	29.87%	50.09%	34.27%	-40.58%
HDGE	Ranger Equity Bear	Inverse Equities	23	20.39%	24.07%	22.69%	25.22%	22.02%	-72.50%
PSQ	ProShares Short QQQ	Inverse Equities	19	14.67%	15.79%	15.13%	30.66%	19.96%	-74.56%
RWM	ProShares Short Russell2000	Inverse Equities	17	14.14%	16.97%	13.84%	24.53%	18.68%	-58.82%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	14	10.09%	11.38%	14.28%	18.39%	14.30%	-41.02%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	13	2.07%	10.79%	14.33%	23.26%	16.57%	-19.39%
SH	Short S&P 500 ProShares ETF	Inverse Equities	12	10.74%	10.97%	9.31%	18.06%	11.15%	-61.39%
DOG	ProShares Short Dow 30	Bear Market	9	7.87%	7.84%	6.48%	12.06%	7.60%	-60.32%