

HV Bear Market ETFs as of 05/13/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	11	5.98%	-3.94%	11.71%	30.69%	20.17%	-49.70%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	2.97%	-1.96%	5.76%	14.07%	9.86%	-26.38%
PSQ	ProShares Short QQQ	Inverse Equities	1	6.79%	-3.01%	2.44%	-3.96%	-7.26%	-75.12%
RWM	ProShares Short Russell2000	Inverse Equities	-1	3.36%	3.17%	0.00%	-11.76%	-15.86%	-64.46%
HDGE	Ranger Equity Bear	Inverse Equities	-4	2.25%	-0.67%	-1.96%	-17.39%	-24.15%	-77.71%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	0.27%	-3.04%	-3.54%	-7.75%	-10.82%	-47.32%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	1.19%	-5.16%	-5.66%	-10.07%	-11.69%	-61.20%
DOG	ProShares Short Dow 30	Bear Market	-6	-0.20%	-3.77%	-8.24%	-11.40%	-12.67%	-61.17%