

HV Bear Market ETFs as of 05/14/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	2.86%	4.85%	9.87%	3.86%	5.58%	-18.54%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	1.64%	2.53%	5.19%	2.49%	3.03%	-8.14%
HDGE	Ranger Equity Bear	Inverse Equities	3	3.75%	-3.33%	4.43%	8.86%	4.34%	-84.47%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.34%	-6.93%	0.34%	-6.71%	-7.16%	-66.88%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.74%	-8.02%	-1.13%	-3.36%	-4.86%	-74.62%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-5.85%	-11.96%	-8.30%	-8.02%	-9.54%	-80.11%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-4.76%	-13.04%	-7.13%	-13.26%	-12.17%	-77.50%