

HV Bear Market ETFs as of 05/16/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	2.34%	1.02%	-1.76%	-9.45%	-2.27%	-25.11%
DOG	ProShares Short Dow 30	Bear Market	-2	2.64%	0.53%	-0.16%	-10.06%	-2.64%	-38.32%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-2.08%	-2.13%	-4.04%	-3.39%	-5.32%	-11.53%
RWM	ProShares Short Russell2000	Inverse Equities	-3	0.42%	0.20%	0.75%	-13.83%	-1.79%	-36.24%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	1.00%	-0.58%	-3.60%	-12.89%	-4.56%	-34.48%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	-4.66%	-4.63%	-8.29%	-7.46%	-10.86%	-23.79%
PSQ	ProShares Short QQQ	Inverse Equities	-6	1.34%	-1.07%	-7.31%	-16.72%	-7.45%	-48.49%
HDGE	Ranger Equity Bear	Inverse Equities	-8	0.61%	-3.67%	-6.41%	-22.06%	-11.68%	-41.50%