

HV Bear Market ETFs as of 05/17/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	2.55%	3.26%	0.42%	8.69%	5.34%	-2.78%
HDGE	Ranger Equity Bear	Inverse Equities	0	-0.86%	-1.82%	0.25%	3.32%	-0.97%	-27.87%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.47%	-3.54%	0.20%	-1.47%	-4.44%	-34.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-1.04%	-3.10%	-1.18%	-2.68%	-4.17%	-29.48%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-0.28%	-3.85%	-1.11%	-2.00%	-2.75%	-30.04%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-2.02%	-3.88%	-3.02%	-8.80%	-8.08%	-41.66%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-3.13%	-5.18%	-6.54%	-6.41%	-7.63%	-37.32%