

HV Bear Market ETFs as of 05/18/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	2	5.80%	8.56%	-1.43%	-6.77%	0.84%	-28.97%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	3.08%	4.69%	-0.50%	-2.65%	1.38%	-10.50%
RWM	ProShares Short Russell2000	Inverse Equities	1	0.37%	-3.19%	6.63%	-1.22%	1.10%	-61.50%
DOG	ProShares Short Dow 30	Bear Market	-1	1.00%	-3.54%	-0.72%	-0.21%	-1.96%	-62.81%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-0.43%	-5.07%	7.73%	-10.78%	-5.17%	-77.16%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	0.61%	-4.92%	-3.56%	-9.20%	-9.30%	-49.12%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.34%	-5.26%	-4.09%	-7.86%	-5.44%	-64.54%
PSQ	ProShares Short QQQ	Inverse Equities	-11	-5.96%	-7.38%	-11.86%	-20.72%	-13.66%	-79.02%