

HV Bear Market ETFs as of 05/20/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	4.01%	-1.22%	0.00%	28.01%	16.83%	-50.73%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	1.89%	-0.67%	0.06%	12.86%	8.29%	-27.16%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.59%	-2.09%	-2.26%	-13.30%	-16.45%	-65.08%
PSQ	ProShares Short QQQ	Inverse Equities	-5	1.51%	-6.09%	-6.55%	-6.94%	-9.58%	-75.89%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.28%	-5.88%	-6.69%	-9.72%	-12.18%	-48.44%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-0.93%	-6.45%	-8.81%	-11.24%	-12.28%	-61.70%
HDGE	Ranger Equity Bear	Inverse Equities	-7	0.33%	-4.60%	-5.27%	-19.27%	-24.78%	-78.22%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.17%	-4.81%	-8.78%	-11.71%	-12.43%	-61.30%