

HV Bear Market ETFs as of 05/21/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-5.05%	-6.61%	2.24%	12.79%	3.64%	-23.14%
DOG	ProShares Short Dow 30	Bear Market	-4	-4.77%	-10.70%	-5.84%	3.42%	-2.47%	-42.88%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-11.83%	-16.86%	-3.64%	7.03%	-3.53%	-37.55%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-5.87%	-13.39%	-8.41%	-1.29%	-6.49%	-43.03%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-8	3.06%	-1.46%	-11.44%	-21.14%	-13.73%	-36.69%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-16.25%	-19.49%	-5.42%	0.93%	-11.06%	-51.83%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-15	6.11%	-3.85%	-23.95%	-39.80%	-28.21%	-62.56%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-8.52%	-18.03%	-17.97%	-15.73%	-17.80%	-62.73%