

HV Bear Market ETFs as of 05/21/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	5.33%	4.11%	13.17%	5.75%	7.42%	-17.06%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	2.88%	2.29%	6.80%	3.52%	4.03%	-7.21%
HDGE	Ranger Equity Bear	Inverse Equities	1	1.36%	-4.88%	1.54%	7.18%	2.57%	-84.71%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-2.73%	-8.85%	1.29%	-7.34%	-7.51%	-67.11%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.74%	-8.16%	-1.40%	-3.75%	-5.01%	-74.72%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-4.24%	-12.56%	-6.96%	-7.24%	-8.47%	-79.94%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-2.39%	-12.29%	-6.18%	-12.77%	-11.20%	-77.37%