

HV Bear Market ETFs as of 05/25/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	8.77%	8.58%	-3.49%	-3.82%	3.66%	-26.72%
RWM	ProShares Short Russell2000	Inverse Equities	3	0.00%	1.31%	8.22%	0.57%	2.72%	-60.80%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	4.56%	4.71%	-1.49%	-1.01%	2.84%	-9.00%
DOG	ProShares Short Dow 30	Bear Market	2	3.55%	1.10%	1.28%	2.28%	0.46%	-61.89%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-0.84%	-0.88%	6.79%	-9.74%	-4.01%	-76.89%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	3.56%	0.65%	-1.53%	-6.80%	-6.61%	-47.77%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-0.07%	-1.71%	-3.86%	-6.74%	-4.30%	-64.11%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-5.31%	-6.30%	-13.37%	-21.20%	-14.05%	-79.14%