

HV Bear Market ETFs as of 05/26/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	25	2.35%	21.09%	30.25%	46.83%	28.48%	-41.87%
PSQ	ProShares Short QQQ	Inverse Equities	16	7.81%	18.05%	10.42%	26.22%	14.88%	-75.42%
HDGE	Ranger Equity Bear	Inverse Equities	14	6.69%	17.46%	14.19%	16.46%	12.46%	-74.43%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	12	1.25%	10.23%	14.50%	21.95%	14.08%	-20.25%
RWM	ProShares Short Russell2000	Inverse Equities	10	3.16%	10.58%	7.75%	17.20%	10.81%	-61.24%
SH	Short S&P 500 ProShares ETF	Inverse Equities	9	4.73%	10.08%	5.44%	13.88%	6.78%	-62.76%
DOG	ProShares Short Dow 30	Bear Market	5	3.15%	5.17%	1.93%	8.56%	3.86%	-61.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	-0.56%	5.02%	0.77%	10.63%	6.10%	-44.89%