

HV Bear Market ETFs as of 05/27/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	-1.01%	-2.56%	-1.77%	25.33%	13.48%	-51.76%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-0.45%	-1.23%	-0.73%	11.85%	6.88%	-27.81%
PSQ	ProShares Short QQQ	Inverse Equities	-5	1.61%	-3.15%	-9.93%	-8.12%	-10.25%	-76.20%
RWM	ProShares Short Russell2000	Inverse Equities	-6	0.52%	-1.66%	-7.20%	-15.85%	-18.01%	-66.11%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	0.00%	-4.76%	-10.89%	-12.08%	-12.57%	-62.06%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-2.25%	-5.20%	-8.76%	-10.55%	-12.42%	-48.92%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.47%	-4.31%	-11.00%	-12.70%	-12.89%	-61.74%
HDGE	Ranger Equity Bear	Inverse Equities	-8	0.92%	-3.94%	-7.93%	-20.30%	-24.49%	-78.50%