

HV Bear Market ETFs as of 05/28/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-6.01%	-14.30%	-2.43%	7.40%	-1.30%	-26.81%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	2.28%	2.95%	-6.28%	-20.12%	-12.23%	-35.87%
DOG	ProShares Short Dow 30	Bear Market	-8	-5.12%	-17.76%	-7.56%	-0.53%	-6.00%	-45.06%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.71%	-18.37%	-9.11%	-4.08%	-8.79%	-44.63%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-8.10%	-25.81%	-8.50%	2.61%	-7.32%	-40.14%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	4.46%	4.87%	-14.82%	-38.26%	-25.69%	-61.60%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-11.32%	-28.09%	-10.86%	-3.54%	-14.36%	-53.96%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-5.02%	-20.47%	-15.55%	-16.14%	-17.51%	-62.91%