

HV Bear Market ETFs as of 05/28/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	-0.72%	2.94%	6.44%	2.23% 3.79%	-19.82%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-0.08%	1.61%	3.71%	1.87% 2.33%	-8.70%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-0.18%	-5.89%	-2.44%	4.74% 0.09%	-85.06%
DOG	ProShares Short Dow 30	Bear Market	-5	-1.66%	-7.72%	-5.07%	-4.34% -5.36%	-74.88%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.34%	-6.34%	-5.58%	-7.89% -7.77%	-67.30%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.41%	-12.49%	-9.48%	-8.60% -9.49%	-80.23%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-4.55%	-13.66%	-12.18%	-15.46% -13.49%	-78.07%