

HV Bear Market ETFs as of 05/30/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	1	6.43%	5.53%	2.15%	-9.64%	2.53%	-33.13%
DOG	ProShares Short Dow 30	Bear Market	1	4.33%	4.89%	1.03%	-7.60%	0.11%	-36.63%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	3.84%	3.80%	-0.44%	-7.49%	-0.27%	-23.48%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	4.57%	3.42%	-1.57%	-10.12%	-1.47%	-32.39%
PSQ	ProShares Short QQQ	Inverse Equities	-1	6.35%	4.17%	-3.20%	-12.82%	-3.01%	-46.08%
HDGE	Ranger Equity Bear	Inverse Equities	-3	5.70%	2.85%	-2.14%	-18.62%	-7.31%	-38.91%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-5.13%	-4.70%	-7.16%	-6.74%	-8.35%	-14.60%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-10.07%	-9.32%	-13.80%	-13.58%	-16.30%	-28.83%