

## HV Bear Market ETFs as of 05/31/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	1.70%	0.78%	1.50%	0.94%	0.55%	-27.93%
HDGE	Ranger Equity Bear	Inverse Equities	0	-4.46%	0.00%	2.13%	3.83%	-0.04%	-27.52%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-1.94%	-1.21%	-2.23%	4.25%	0.75%	-6.75%
DOG	ProShares Short Dow 30	Bear Market	0	-2.20%	0.03%	1.39%	-0.23%	-2.48%	-33.34%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-2.80%	-1.63%	0.75%	-2.12%	-2.98%	-29.08%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-4.77%	-5.58%	-0.92%	-9.64%	-8.01%	-42.20%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-5.34%	-5.57%	-4.26%	-6.93%	-7.22%	-37.66%