

# HV Bear Market ETFs as of 06/01/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-0.74%	-2.63%	-3.23%	-3.96%	-6.22%	-25.50%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-0.23%	-2.35%	-2.67%	-5.51%	-5.01%	-22.17%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.29%	-2.65%	-1.73%	-7.46%	-7.96%	-21.20%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-2.66%	-2.75%	-6.63%	-5.15%	-1.66%	-7.32%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.85%	-3.24%	-3.07%	-8.48%	-7.57%	-19.71%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-2.58%	-7.16%	-9.15%	-13.53%	-10.64%	-22.67%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-3.41%	-6.99%	-8.01%	-16.74%	-12.84%	-29.20%