

HV Bear Market ETFs as of 06/01/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	2.63%	5.71%	-1.53%	-3.66%	-0.16%	-11.43%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	4.50%	10.21%	-4.04%	-9.29%	-2.63%	-30.90%
RWM	ProShares Short Russell2000	Inverse Equities	0	-2.61%	-0.24%	3.23%	-0.08%	1.92%	-61.05%
DOG	ProShares Short Dow 30	Bear Market	0	0.45%	1.99%	-1.89%	1.41%	-0.34%	-62.21%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	1.97%	1.20%	-2.67%	-7.05%	-6.53%	-47.91%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-3.48%	-2.06%	-6.84%	-8.17%	-5.69%	-64.66%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-8.87%	-4.39%	0.08%	-12.83%	-7.12%	-77.68%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-9.90%	-8.94%	-16.73%	-23.91%	-16.75%	-79.86%