

HV Bear Market ETFs as of 06/04/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	5.35%	4.33%	-1.28%	-17.68%	-9.18%	-33.91%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	10.36%	7.83%	-4.67%	-34.56%	-20.59%	-59.31%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-11	-11.45%	-12.61%	-24.19%	2.34%	-5.88%	-30.26%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-13	-8.00%	-11.73%	-26.07%	-6.70%	-10.94%	-46.15%
DOG	ProShares Short Dow 30	Bear Market	-13	-9.91%	-11.16%	-25.86%	-3.97%	-9.05%	-46.96%
RWM	ProShares Short Russell2000	Inverse Equities	-16	-13.07%	-16.84%	-31.30%	-1.00%	-10.38%	-42.24%
PSQ	ProShares Short QQQ	Inverse Equities	-17	-5.97%	-15.66%	-29.64%	-18.09%	-18.78%	-63.77%
HDGE	Ranger Equity Bear	Inverse Equities	-24	-19.97%	-27.51%	-34.22%	-12.50%	-21.72%	-58.24%