

HV Bear Market ETFs as of 06/04/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	2	0.03%	2.32%	2.18%	2.12%	3.72%	-19.91%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	0.25%	1.45%	1.36%	1.74%	2.22%	-8.81%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-0.72%	-5.15%	-7.58%	3.56%	-1.13%	-85.23%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.64%	-2.46%	-6.97%	-7.85%	-7.35%	-67.29%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.71%	-6.13%	-9.33%	-6.13%	-6.88%	-75.35%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-2.95%	-9.45%	-11.79%	-8.80%	-9.32%	-80.28%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-3.22%	-10.01%	-15.40%	-15.46%	-13.01%	-78.07%