

## HV Bear Market ETFs as of 06/06/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	0	4.25%	4.99%	2.59%	-10.79%	0.85%	-33.99%
PSQ	ProShares Short QQQ	Inverse Equities	-1	3.97%	4.26%	-0.77%	-13.28%	-3.62%	-46.37%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	0.11%	2.20%	-0.26%	-8.74%	-1.76%	-24.52%
DOG	ProShares Short Dow 30	Bear Market	-2	0.16%	1.52%	-0.29%	-9.68%	-2.22%	-38.06%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.88%	1.62%	-1.36%	-11.91%	-3.52%	-33.73%
HDGE	Ranger Equity Bear	Inverse Equities	-5	3.23%	1.66%	-3.03%	-20.28%	-9.07%	-40.16%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-4.32%	-5.41%	-7.56%	-7.10%	-8.49%	-14.93%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-8.63%	-10.72%	-14.87%	-14.46%	-16.77%	-29.56%