

HV Bear Market ETFs as of 06/07/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-0.90%	0.39%	-0.04%	5.21%	1.58%	-5.89%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	2.00%	0.79%	0.71%	-0.16%	-0.41%	-28.72%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-3.42%	-3.77%	-1.37%	0.89%	-2.71%	-29.56%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.77%	-3.87%	-1.30%	-4.44%	-5.00%	-30.76%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.19%	-3.17%	-2.06%	-3.50%	-5.34%	-35.52%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-3.82%	-6.63%	-5.72%	-8.75%	-8.64%	-38.88%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-2.70%	-7.06%	-2.52%	-11.94%	-9.94%	-43.67%