

HV Bear Market ETFs as of 06/08/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-2.25%	-3.34%	-1.47%	-6.05%	-5.37%	-22.62%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-3.55%	-1.35%	-6.07%	-5.48%	-2.17%	-7.65%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.82%	-4.60%	-2.57%	-8.68%	-7.46%	-19.88%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.99%	-5.29%	-2.67%	-5.29%	-7.18%	-26.53%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.46%	-3.83%	-1.57%	-7.67%	-7.79%	-21.38%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-2.58%	-7.64%	-6.86%	-13.60%	-10.39%	-22.72%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-3.76%	-9.19%	-8.27%	-17.74%	-13.41%	-30.04%