

## HV Bear Market ETFs as of 06/11/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-7	1.51%	2.65%	-11.39%	-21.14%	-12.72%	-36.69%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-9.26%	-11.01%	-23.40%	6.33%	-2.02%	-27.54%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-5.86%	-8.47%	-23.81%	-3.79%	-7.76%	-44.47%
DOG	ProShares Short Dow 30	Bear Market	-10	-7.29%	-8.41%	-24.72%	-0.32%	-5.28%	-44.95%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-13	2.77%	5.07%	-19.97%	-39.88%	-26.52%	-62.61%
RWM	ProShares Short Russell2000	Inverse Equities	-13	-10.40%	-16.27%	-29.10%	5.08%	-4.50%	-38.69%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-5.79%	-10.00%	-27.17%	-18.05%	-18.09%	-63.75%
HDGE	Ranger Equity Bear	Inverse Equities	-20	-16.61%	-24.81%	-31.45%	-7.28%	-16.21%	-55.74%