

## HV Bear Market ETFs as of 06/18/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	0.97%	4.06%	-0.51%	-20.38%	-11.35%	-36.07%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-8	1.75%	7.97%	-2.17%	-38.75%	-24.18%	-61.91%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-8.82%	-13.43%	-14.85%	2.84%	-5.19%	-29.92%
DOG	ProShares Short Dow 30	Bear Market	-10	-7.18%	-11.61%	-17.11%	-4.01%	-8.62%	-46.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11	-6.11%	-11.62%	-18.69%	-7.32%	-10.86%	-46.51%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-6.93%	-17.94%	-22.62%	-0.38%	-9.37%	-41.88%
PSQ	ProShares Short QQQ	Inverse Equities	-17	-6.85%	-14.78%	-23.65%	-21.50%	-20.94%	-65.28%
HDGE	Ranger Equity Bear	Inverse Equities	-21	-12.94%	-27.09%	-29.91%	-12.13%	-20.09%	-58.06%