

## HV Bear Market ETFs as of 06/20/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-3.98%	0.68%	-1.81%	-14.20%	-3.46%	-36.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-4.44%	-1.14%	-3.31%	-11.86%	-5.13%	-27.09%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-3.99%	-7.17%	-4.80%	-8.66%	-9.52%	-16.36%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-4.42%	-0.86%	-4.42%	-15.10%	-6.95%	-36.13%
DOG	ProShares Short Dow 30	Bear Market	-6	-4.80%	-1.19%	-3.88%	-13.11%	-5.84%	-40.41%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-5.58%	0.90%	-5.30%	-18.37%	-9.16%	-49.51%
HDGE	Ranger Equity Bear	Inverse Equities	-9	-4.15%	-0.77%	-6.23%	-23.25%	-12.02%	-42.39%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-7.89%	-14.07%	-9.72%	-17.25%	-18.59%	-31.86%