

HV Bear Market ETFs as of 06/21/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	3.16%	3.45%	2.07%	2.43%	2.42%	-26.87%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-1.63%	-2.43%	0.79%	4.62%	0.74%	-6.42%
DOG	ProShares Short Dow 30	Bear Market	-1	1.16%	-1.00%	-1.72%	-0.60%	-1.71%	-33.59%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.02%	-3.27%	-4.29%	-3.91%	-3.84%	-30.37%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-4.70%	-7.45%	-6.78%	-1.79%	-4.81%	-31.43%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-3.87%	-7.95%	-9.86%	-10.20%	-9.23%	-39.85%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-3.91%	-8.10%	-9.33%	-12.90%	-9.96%	-44.28%