

HV Bear Market ETFs as of 06/22/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-2.98%	1.44%	1.59%	-3.97%	-0.82%	-11.71%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	-4.93%	3.41%	3.23%	-8.55%	-2.20%	-30.33%
DOG	ProShares Short Dow 30	Bear Market	-2	-4.08%	-0.67%	-3.02%	-1.89%	-3.06%	-63.44%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.22%	0.22%	-2.59%	-9.80%	-8.03%	-49.45%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-5.86%	-5.86%	-4.63%	-5.33%	-3.21%	-63.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-5.95%	-6.02%	-7.56%	-12.29%	-9.32%	-66.24%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-10.37%	-11.12%	-11.15%	-19.10%	-12.62%	-79.29%
PSQ	ProShares Short QQQ	Inverse Equities	-16	-8.28%	-13.14%	-14.05%	-27.72%	-19.77%	-80.87%