

HV Bear Market ETFs as of 06/23/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	26	6.77%	9.29%	29.30%	56.78%	31.00%	-37.93%
PSQ	ProShares Short QQQ	Inverse Equities	17	3.80%	11.91%	22.54%	31.02%	16.98%	-74.49%
HDGE	Ranger Equity Bear	Inverse Equities	16	5.75%	12.82%	24.21%	23.15%	16.55%	-72.96%
RWM	ProShares Short Russell2000	Inverse Equities	15	6.34%	9.70%	17.59%	24.63%	15.89%	-58.79%
SH	Short S&P 500 ProShares ETF	Inverse Equities	14	6.19%	11.21%	16.89%	20.93%	12.43%	-60.46%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	14	9.41%	8.80%	14.90%	21.03%	14.45%	-39.70%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	12	3.44%	4.72%	14.02%	26.14%	15.34%	-17.51%
DOG	ProShares Short Dow 30	Bear Market	10	5.85%	9.18%	11.32%	14.90%	9.29%	-59.31%