

## HV Bear Market ETFs as of 06/24/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-3.74%	-4.17%	-4.92%	7.67%	1.73%	-30.51%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	-7.19%	-8.13%	-9.56%	16.32%	3.06%	-55.23%
DOG	ProShares Short Dow 30	Bear Market	-4	0.44%	-1.04%	-3.89%	-12.32%	-10.36%	-61.57%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-0.44%	-2.68%	-5.62%	-10.94%	-10.48%	-49.15%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.90%	-1.90%	-6.57%	-13.75%	-12.00%	-62.79%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-3.09%	-2.58%	-4.69%	-18.45%	-16.52%	-67.15%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-5.14%	-3.61%	-8.12%	-12.84%	-12.64%	-77.42%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-5.01%	-4.14%	-8.75%	-24.29%	-23.45%	-79.57%