

## HV Bear Market ETFs as of 06/25/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	-1.08%	1.17%	1.84%	-20.99%	-11.60%	-36.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-4.52%	-10.26%	-18.18%	2.55%	-5.36%	-30.12%
DOG	ProShares Short Dow 30	Bear Market	-8	-2.32%	-7.32%	-19.67%	-2.83%	-7.28%	-46.33%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	-2.32%	2.04%	2.43%	-39.69%	-24.56%	-62.49%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-2.52%	-7.11%	-20.42%	-6.49%	-9.72%	-46.03%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-2.12%	-10.05%	-27.38%	0.43%	-8.46%	-41.40%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-5.42%	-16.12%	-31.99%	-8.77%	-16.44%	-56.46%
PSQ	ProShares Short QQQ	Inverse Equities	-17	-7.32%	-11.97%	-26.29%	-22.28%	-21.03%	-65.62%