

HV Bear Market ETFs as of 06/25/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	0	0.54%	0.36%	-5.38%	5.31%	0.24%	-84.98%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-2.52%	-2.60%	-0.95%	-0.70%	-0.40%	-11.00%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	-4.45%	-5.14%	-1.64%	-2.32%	-1.09%	-23.39%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	2.00%	-2.50%	-10.74%	-6.77%	-6.44%	-79.84%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-0.77%	-3.10%	-7.06%	-8.60%	-7.10%	-67.55%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.07%	-4.68%	-10.55%	-7.28%	-7.25%	-75.65%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-3.40%	-7.79%	-16.59%	-18.33%	-14.66%	-78.81%