

## HV Bear Market ETFs as of 06/28/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	2.37%	4.11%	3.17%	3.34%	3.39%	-26.23%
DOG	ProShares Short Dow 30	Bear Market	0	0.62%	-1.59%	0.65%	0.38%	-0.42%	-32.93%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-0.92%	-2.84%	-2.12%	3.29%	-0.61%	-7.61%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-0.68%	-3.46%	-2.30%	-2.78%	-2.43%	-29.56%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-4.18%	-8.45%	-4.18%	-0.51%	-3.31%	-30.54%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-0.92%	-6.21%	-6.43%	-7.78%	-6.39%	-38.23%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-1.09%	-5.81%	-6.61%	-10.62%	-7.10%	-42.83%