

# HV Bear Market ETFs as of 06/29/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.36%	-1.50%	-2.89%	-8.16%	-5.89%	-19.42%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-1.64%	-2.36%	-4.22%	-5.54%	-6.21%	-26.72%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-1.10%	-3.74%	-3.82%	-6.20%	-3.22%	-8.34%
PSQ	ProShares Short QQQ	Inverse Equities	-4	2.64%	-0.86%	-4.53%	-14.55%	-8.70%	-27.33%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-1.95%	-2.17%	-4.25%	-7.35%	-5.88%	-23.69%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.79%	-2.07%	-3.43%	-8.19%	-7.01%	-21.82%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	0.29%	-2.29%	-6.90%	-13.28%	-9.09%	-22.44%