

## HV Bear Market ETFs as of 06/29/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	2.07%	6.66%	12.49%	-7.42%	-0.91%	-29.47%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	0.37%	3.01%	6.10%	-3.31%	-0.14%	-11.11%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-2.15%	-0.22%	-0.98%	-9.05%	-6.64%	-49.03%
DOG	ProShares Short Dow 30	Bear Market	-3	-3.64%	-3.21%	-1.72%	-2.28%	-3.11%	-63.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-4.69%	-8.00%	-6.65%	-12.48%	-9.12%	-66.31%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-6.88%	-9.31%	-7.10%	-6.95%	-4.61%	-63.73%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-4.29%	-13.76%	-12.85%	-27.17%	-18.59%	-80.73%
HDGE	Ranger Equity Bear	Inverse Equities	-15	-9.14%	-17.20%	-13.12%	-20.80%	-13.88%	-79.72%